



## **BEARFACTS 1995 – 2005**

### **Lac qui Parle , Minnesota [27073]**

Lac qui Parle is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2005 population of 7,467 ranked 76th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Lac qui Parle had a per capita personal income (PCPI) of \$29,479. This PCPI ranked 34th in the state and was 79 percent of the state average, \$37,256, and 85 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.9 percent from 2004. The 2004-2005 state change was 3.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Lac qui Parle was \$16,227 and ranked 78th in the state. The 1995-2005 average annual growth rate of PCPI was 6.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Lac qui Parle had a total personal income (TPI) of \$220,119\*. This TPI ranked 75th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Lac qui Parle was \$138,607\* and ranked 75th in the state. The 2005 TPI reflected an increase of 5.3 percent from 2004. The 2004-2005 state change was 3.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lac qui Parle. In 2005 net earnings accounted for 62.7 percent of TPI (compared with 49.6 in 1995); dividends, interest, and rent were 16.0 percent (compared with 26.9 in 1995); and personal current transfer receipts were 21.3 percent (compared with 23.5 in 1995). From 2004 to 2005 net earnings increased 10.9 percent; dividends, interest, and rent decreased 7.1 percent; and personal current transfer receipts increased 0.4 percent. From 1995 to 2005 net earnings increased on average 7.2 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 3.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lac qui Parle increased from \$118,559\* in 2004 to \$131,147\* in 2005, an increase of 10.6 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$69,671\* to the 2005 estimate was 6.5 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008